



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07)
 Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

MEASURED ENTITY

Company Name	Novatech (Pty) Ltd <i>(Includes entities listed in Annexure A)</i>
Trade Name	Novatech (Pty) Ltd
Location	5 Verbena Street, Paarden Eiland Cape Town, Western Cape 7405
Registration Number	1975/001613/07
VAT	4270108089
Certificate Number	HES 007483 REV-4

B-BBEE SCORE PER ELEMENT

Equity Ownership	20.92
Management Control	10.00
Employment Equity	6.84
Skills Development	13.30
Preferential Procurement	17.25
Enterprise Development	15.00
Socio Economic Development	5.00
Total Score	88.32

B-BBEE STATUS

Discounting principle applied	N/A	
Participated in Y.E.S Initiative	Yes, Y.E.S Target and 2.5% Absorption	
B-BBEE Procurement Recognition Level	135%	
B-BBEE Status	Level One Contributor	
Black Owned	Yes	
Black Female Owned	Yes	
Exclusion principle applied	Yes	
Black Ownership	Flow-Through	Modified Flow-Through
Voting Rights of Black People	90.17%	N/A
Voting Rights of Black Women	47.87%	N/A
Economic Interest of Black People	70.12%	N/A
Economic Interest of Black Women	36.19%	N/A
Black Designated Group	0.00%	
Black Youth	0.00%	
Black Disabled	0.00%	
Black Unemployed	0.00%	
Black People living in Rural areas	0.00%	
Black Military Veterans	0.00%	
Black New Entrants	0.00%	
Measurement Period	Financial Year-Ended 31 December 2021	
Value-Adding Supplier	Yes	
Empowering Supplier <i>(in terms of Amended Code 36928)</i>	Yes	
Enterprise Development Beneficiary	Yes	
Beneficiary Category	Category B	
Applicable Scorecard	Transport Sector Generic Scorecard: Maritime Transport & Services Sub-Sector	
Applicable BEE Code	Gazetted Codes 32511	
Issue Date	01 March 2022	
Original Issue Date	N/A	
Expiry Date	28 February 2023	



 Linda Ngcobo
 Technical Signatory





1st Verification Networkx (Pty) Ltd (Reg no. 2004/009540/07) | Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 |
Tel: 031 563 7788, Fax: 086 669 7032 | www.firstvn.co.za

ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Hesper Engineering	1975/001613/07	4270108089
Novamarine	1975/001613/07	4270108089
Shipwright Services	1975/001613/07	4270108089

Certificate Number
Issue Date
Original Issue Date
Expiry Date

HES 007483 REV-4
01 March 2022
N/A
28 February 2023




Linda Ngcobo
Technical Signatory