



1st Verification Network (Pty) Ltd (Reg no. 2004/009540/07)
Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

MEASURED ENTITY

Company Name	Novatech (Pty) Ltd <i>(includes entities listed in Annexure A)</i>
Trade Name	Novatech (Pty) Ltd
Location	12 Verbena Street, Paarden Eiland Cape Town, Western Cape 7405
Registration Number	1975/001613/07
VAT	4270108089
Certificate Number	HES 007483 REV-6

B-BBEE SCORE PER ELEMENT

Equity Ownership	19.00
Management Control	10.00
Employment Equity	9.78
Skills Development	14.44
Preferential Procurement	20.00
Enterprise Development	15.00
Socio Economic Development	5.00
Total Score	93.22

B-BBEE STATUS

Discounting principle applied	N/A
Participated in Y.E.S Initiative	No
Achieved Y.E.S Target and 2.5% Absorption	N/A
Achieved 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieved Double Y.E.S Target and 5% Absorption	N/A
B-BBEE Procurement Recognition Level	125%
B-BBEE Status	Level Two Contributor
Black Owned	Yes
Black Female Owned	Yes
Exclusion Principle applied	Yes
Modified Flow Through Principle Applied	No
Black Ownership	88.20%
Black Female Ownership	43.06%
Black Designated Group	0.00%
Black Youth	0.00%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	0.00%
Black New Entrants	0.00%
Measurement Period	Financial Year-Ended 31 December 2023
Value-Adding Supplier	Yes
Empowering Supplier <i>(in terms of Amended Code 36928)</i>	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Transport Sector Generic Scorecard: Maritime Transport & Services Sub-Sector
Applicable BEE Code	Gazetted Codes 32511
Issue Date	28 February 2024
Re-issue Date	N/A
Expiry Date	27 February 2025




Nosipho Mchunu
Technical Signatory



BVA 019



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ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Hesper Engineering	1975/001613/07	4270108089
Novamarine	1975/001613/07	4270108089
Shipwright Services	1975/001613/07	4270108089



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